

Development Authority of Lumpkin County Meeting Minutes
December 16, 2014
Conference Room, Lumpkin County Administration Building

Board Members in attendance: Jim Curtis, Donna Gessell, Jason Cox, Jim Higdon, JoAnne Taylor, John Gaston, Kathy Crafton

Associate Members/Guests in attendance: Joy Edelberg

Meeting called to order by Chairman Jim Curtis at 9:00 am

Motion to approve agenda: Jim Higdon. Second: Kathy Crafton. Motion carried.

Motion to approve November minutes: Donna Gessell. Second: Jim Higdon. Motion carried.

Financial reports

Monthly financial reports for November presented by Kathy Crafton. Kathy reported nothing unusual in the financial reports. Expenses and revenues are close on budget. Motion to accept financial statements: Donna Gessell. Second: Jim Higdon. Motion carried.

Bookkeeping service – Kathy recommended contracting with Katherine Childs at ASG. Motion to move to employ Katherine Childs at ASG for bookkeeping services: JoAnne Taylor. Second: Kathy Crafton. Motion carried.

Executive Directors report: Director Gooch noted Dee Harris will be taking on more hours at the water authority. He reported the 2015 budget will be ready for the January meeting. Steve announced the project with PCG has fallen apart for the GA 400 property. The property investors were requesting the County guarantee the note and that was not an option.

The spec building, now a build to suit, has been recalculated to \$1,720,000 including asphalt. The prospect Arcadia was waiting on the letter of commitment. Community & Southern Bank has been working to get a very good rate for the note which will help get the lease costs down to meet Arcadia's monthly needs.

Steve noted the Board was trying to get the BOC approval prior to the end of the year so we may have to have a called meeting to approve the contracts prior to submitting to the BOC. The BOC committed to contributing \$500,000 to the project. Our investment in the project is \$175,000 plus soft costs. The note will be paid for by Arcadia's rent.

County Attorney Joy Edelberg noted the exact wording of the Resolution to enter into the contracts to finance, build and lease the building will be determined by Dan McCrae from Seyfarth Shaw.

Members noted the need to officially vote to select BM&K Construction as the contractor for this project. Motion to solicit the contract to build the Lot Ethan Allen Dr project not to exceed \$1,720,000 to BM&K Construction and Engineering: JoAnne Taylor. Second: Jim Higdon. Motion carried.

Members further discussed the need to circulate the documents for the project to all members prior to the called meeting or a vote.

Motion to adjourn: Donna Gessell. Second: JoAnne Taylor. Meeting adjourned at 9:41am.

Approved